**INTEREST RATES MARKET NOTICE**

**Date: 24 November 2022**

**Subject**: Partial Redemption

**(ETHEKWINI METROPOLITAN MUNICIPALITY)**

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In accordance with the Terms and Conditions of **ETHEKWINI METROPOLITAN MUNICIPALITY** notes, investors are herewith advised of the partialcapital redemption of the below notes effective 05 December 2022**.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***ETK001 – ZAG000186420*** | R 25,000,000 |  | R 475,000,000 |

|  |  |  |  |
| --- | --- | --- | --- |
| ***ETK002 – ZAG000186412*** | R 16,666,666.66 |  | R 483,333,333.34 |

For further information on the Note issued please contact:

Corporate Actions JSE +27 11 520 7000